



Daily Commodity Report as on Friday, January 12, 2018

KEDIA COMMODITY COMTRADE PVT. LTD

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Item	Open	High	Low	Close	% Cng	OI	Trend
Precious Metals							
Gold	29309	29406	29293	29390	0.23	6337	↑
Silver	38992	39031	38666	38939	-0.14	18411	↓

Base Metal							
Alum.	139.95	140.35	138.00	138.80	-0.07	2079	↓
Copper	458.45	459.60	452.50	456.15	-0.21	11338	↓
Lead	163.40	164.00	162.10	162.70	-0.18	2414	↓
Nickel	818.20	821.50	800.70	802.80	-1.98	9956	↓
Zinc	215.50	216.85	214.75	216.65	0.93	12100	↑

Energy							
Crude	4040	4123	4040	4100	1.59	23981	↑
Nat. Gas	186.40	196.40	184.60	195.40	5.39	12111	↑

Spices							
Turmeric	7502	7618	7502	7572	0.56	9935	↑
Jeera	16780	16970	16780	16915	0.39	8319	↑
Cardamom	1125.00	1129.00	1103.20	1107.50	-1.03	456	↓
Dhaniya	6190	6210	6100	6131	-1.10	23480	↓
Pepper	0	0	0	0	0.00	0	↑

Others							
Guarseed	4432.50	4470.00	4317.00	4356.50	-1.89	162980	↓
Mentha oil	1639.90	1673.70	1623.20	1670.10	2.78	1697	↑
Crude Palm Oil	560.90	561.70	559.00	559.50	-0.48	4568	↓
Kapas	993.50	1020.00	991.00	1012.00	1.81	7372	↑
RM Seed	4089.00	4090.00	4055.00	4066.00	-0.66	44600	↓
Cocudakl	1815.00	1815.00	1788.50	1799.50	0.22	92340	↑
SoyaBean	3280.00	3285.00	3252.00	3267.00	-0.64	289180	↓
Ref. Soya Oil	743.40	744.90	740.40	740.95	-0.60	35280	↓
Castorseed	4135.00	4165.00	4109.00	4122.00	-0.24	66120	↓
Chana	3835.00	3879.00	3829.00	3856.00	0.65	78480	↑

Item	Open	High	Low	Close	% Cng	OI	Trend
Precious Metals							
Gold \$	1321.9	1327.72	1321.1	1327.52	0.41		↑
Silver \$	16.96	17.10	16.95	17.09	0.77		↑

LME Base Metal							
Aluminium \$	2181	2192	2181	2184	0.09		↑
Copper \$	7134	7152	7130	7143	0.20		↑
Lead \$	2550	2563	2545	2551	0.08		↑
Nickel \$	12580	12675	12580	12645	0.28		↑
Zinc \$	3380	3398	3379	3389	0.24		↑

Energy							
Crude \$	63.5	64.7	63.5	63.8	0.38		↑
Nat. Gas \$	2.91	3.14	2.88	3.08	6.12		↑

Currency							
USD-INR	63.80	63.93	63.75	63.77	0.06	1332729	↑
EUR-INR	76.37	76.44	76.21	76.26	-0.37	83240	↓
JPY-INR	57.16	57.22	57.08	57.15	-0.14	26375	↓
GBP-INR	86.22	86.39	86.01	86.10	-0.34	45037	↓

Heat Map		
0.23	-0.14	1.59
Gold	Silver	Crude oil
5.39	0.00	0.93
Natural Gas	Copper	Zinc
-1.98	-0.18	-0.07
Nickel	Lead	Aluminium
0.56	0.39	-1.10
Turmeric	Jeera	Dhaniya
-1.03	-0.64	-0.60
Cardamom	Soyabean	Ref Soyoil
-0.66	-1.89	2.78
Rmseed	Guarseed	Mentha Oil



GOLD	CRUDE	COPPER
Gold prices rose on a weaker dollar, with the precious metal on track for a fifth straight weekly gain.	Crude oil gained amid expectations that global oil demand growth and ongoing OPEC cuts would continue to reduce excess supplies.	Copper eased hurt by a shift to stocks due to U.S. earnings optimism and a rise in oil prices.
Buy on drop	Firm	Buy on drop

MENTHA OIL	NAT.GAS	SOYABEAN
Mentha oil prices a drop towards 1650-1640 level will look to buy as trend remains firm to test 1680-100 level	Natural gas prices a drop towards 193-191 level will look to buy	Soyabean prices a drop towards 3250-3240 level will look to buy as trend remains weak to test 3340 level
Buy on drop	Buy on drop	Buy on drop

TODAYS TRADING CALLS

BUY GOLD FEB 2018 @ 29280 SL 29150 TGT 29400-29550.MCX	BUY SOYABEAN FEB ABV 3250 SL BELOW 3210 TGT 3285-3325. NCDEX (1-2 DAYS)
BUY SILVER MAR 2018 @ 38900 SL 38650 TGT 39150-39400.MCX	BUY REF SOYA FEB 2018 @ 739.00 SL 736.00 TGT 742.00-746.00.NCDEX
BUY CRUDEOIL JAN 2018 @ 4070 SL 4040 TGT 4110-4150.MCX	BUY RMSEED APR 2018 @ 4050 SL 4020 TGT 4080-4120.NCDEX
BUY COPPER FEB 2018 @ 455.00 SL 452.00 TGT 458.50-461.00.MCX	BUY GUARSEED FEB 2018 @ 4340 SL 4300 TGT 4380-4440.NCDEX
BUY ZINC JAN 2018 @ 215.00 SL 213.50 TGT 216.40-218.00.MCX	SELL TURMERIC APR 2018 @ 7650 SL 7750 TGT 7520-7380.NCDEX
SELL NICKEL JAN 2018 @ 810.00 SL 818.00 TGT 801.00-788.00.MCX	SELL JEERA MAR 2018 @ 17100 SL 17250 TGT 16950-16800.NCDEX
BUY NAT GAS JAN 2018 @ 192.00 SL 188.00 TGT 196.50-199.00.MCX	BUY CPO JAN 2018 @ 556.00 SL 552.00 TGT 561.00-566.00.MCX
BUY ALUMINIUM JAN 2018 @ 137.00 SL 136.00 TGT 139.50-140.50.MCX	BUY COTTON JAN 2018 @ 20550 SL 20400 TGT 20680-20850.MCX
BUY MENTHAOIL JAN 2018 @ 1640.00 SL 1620.00 TGT 1670.00-1690.00.MCX	SELL CARDAMOM FEB 2018 @ 1110.00 SL 1130.00 TGT 1095.00-1080.00.MCX



Potential Active Trading Strategies with Performance

Date	Base	Call	Profit /Loss	Remark
Past Call Performance				
1-Dec	MCX	BUY CPO DEC ABV 583 SL BELOW 574 TGT 596-610.	-9000.00	SLHIT @ 574
22-Nov	MCX	BUY NAT.GAS DEC ABV 200.50 SL BELOW 194 TGT 212.80-222.	-8125.00	SLHIT @ 194
18-Oct	NCDEX	TECH: SELL CASTORSEED NOV @ 4610 SL ABV 4670 TGT 4545-4495.	8500.00	BOOKED AT 4525
11-Oct	NCDEX	TECH: SELL GUARSEED NOV BELOW 3850 SL ABV 3930 TGT 3740-3680.	12000.00	BOOKED AT 3730
11-Oct	MCX	BUY ZINCMINI OCT @ 213.50 SL BELOW 208.50 TGT 218.80-224.50.	-5000.00	SLHIT @ 208.50
10-Oct	MCX	BUY SILVERMINI NOV ABV 40150 SL BELOW 39000 TGT 41450-42200.	-5750.00	SLHIT @ 39000
8-Oct	MCX	SELL CRUDE OIL BELOW 3260 SL ABV 3400 TGT 3120-3040.	-14000.00	SLHIT @ 3400
26-Sep	MCX	BUY COPPER NOV @ 429.50 SL BELOW 410 TGT 452-474.	9700.00	BOOKED AT 439.20
19-Sep	NCDEX	TECH: BUY GUARSEED OCT ABV 3710 SL BELOW 3575 TGT 3810-3940.	10000.00	BOOKED AT 3810
1-Sep	MCX	TECH: SELL LEAD SEPT @ 152.80 SL ABV 154.10 TGT 150.80-149.60.	16000.00	BOOKED AT 149.60
1-Sep	NCDEX	TECH: BUY TURMERIC OCT @ 7324 SL BELOW 7200 TGT 7450-7550.	11300.00	BOOKED AT 7550
25-Aug	MCX	TECH: SELL SILVER SEPT @ 38980 SL ABV 39340 TGT 38690-38480.	15000.00	BOOKED AT 38480
24-Aug	MCX	TECH: SELL REF.SOYA OIL SEPT @ 664.70 SL ABV 678 TGT 647-634.	9000.00	BOOKED AT 655.70
23-Aug	MCX	BUY MENTHA @ 1210 SL BELOW 1120 TGT 1320-1460.	13680.00	BOOKED AT 1248
21-Aug	MCX	SELL GOLD BELOW 29150 SL ABV 29520 TGT 28940-28800.	35000.00	BOOKED AT 28800
10-Aug	MCX	TECH: SELL SILVER SEPT BELOW 39280 SL ABV 39590 TGT 38780-38550.	21900.00	BOOKED AT 38550
9-Aug	MCX	BUY SILVERMINI AUG @ 37800 SL BELOW 36800 TGT 38900-40100.	7875.00	BOOKED AT 39375
1-Aug	NCDEX	TECH: SELL CASTOR SEPT @ 4570 SL ABV 4615 TGT 4515-4470.	5500.00	BOOKED AT 4515



DAILY TRADING LEVELS WITH TREND

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
CRUDE OIL								
Jan 2018	4040	4123	4040	4100	23981	64	1.59	123584
Feb 2018	4041	4113	4036	4098	4667	65	1.61	5652
INTRA-DAY LEVEL FOR	Support	Sup 1 4053	Sup 2 4005	Sup 3 3970	P.Point	Crude oil gained amid expectations that global oil demand growth and ongoing OPEC cuts would continue to reduce excess supplies.		
Jan 2018 MONTH	Resist	Res 1 4136	Res 2 4171	Res 3 4219	4088			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
NATURAL GAS								
Jan 2018	186.4	196.4	184.6	195.4	12111	10.0	5.4	118282
Feb 2018	181.8	187	180.3	185.9	3680	5	2.76	10691
INTRA-DAY LEVEL FOR	Support	Sup 1 187.8	Sup 2 180.3	Sup 3 176.0	P.Point	Natural gas surged hitting their highest level in a week after data showed the largest withdrawal on record in U.S. supplies in storage.		
Jan 2018 MONTH	Resist	Res 1 199.6	Res 2 203.9	Res 3 211.4	192.1			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
ZINC								
Jan 2018	215.5	216.9	214.8	216.7	12100	2	0.93	23430
Feb 2018	215.1	216.7	214.5	216.4	1484	1.9	0.89	925
INTRA-DAY LEVEL FOR	Support	Sup 1 215.4	Sup 2 214.0	Sup 3 213.3	P.Point	Zinc prices ended with gains as support continues amid a supply crunch.		
Jan 2018 MONTH	Resist	Res 1 217.5	Res 2 218.2	Res 3 219.6	216.1			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
LEAD								
Jan 2018	163.4	164.0	162.1	162.7	2414	-0.3	-0.18	12338
Feb 2018	163.9	164.3	162.4	163.1	272	-0.35	-0.21	475
INTRA-DAY LEVEL FOR	Support	Sup 1 161.8	Sup 2 161.0	Sup 3 159.9	P.Point	Negative		
Jan 2018 MONTH	Resist	Res 1 163.7	Res 2 164.8	Res 3 165.6	162.9			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
ALUMINIUM								
Jan 2018	139.95	140.35	138	138.8	2079	-0.1	-0.07	9734
Feb 2018	140.15	140.6	138.35	139.1	1161	-0.15	-0.11	943
INTRA-DAY LEVEL FOR	Support	Sup 1 137.9	Sup 2 136.8	Sup 3 135.6	P.Point	Aluminium dropped tracking weakness in other metals and LME prices dropped by 0.3 percent at \$2,175.50, recovering from a low of \$2,149.50 on Jan.		
Jan 2018 MONTH	Resist	Res 1 140.2	Res 2 141.4	Res 3 142.5	139.1			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
MENTHA OIL								
Jan 2018	1639.9	1673.7	1623.2	1670.1	1697	45.1	2.78	2078
Feb 2018	1662.0	1694.0	1643.0	1689.6	616	43	2.61	383
INTRA-DAY LEVEL FOR	Support	Sup 1 1637.7	Sup 2 1605.2	Sup 3 1587.2	P.Point	Mentha oil gained on the back of strong demand from consuming industries in domestic spot market.		
Jan 2018 MONTH	Resist	Res 1 1688.2	Res 2 1706.2	Res 3 1738.7	1655.7			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
REF. SOYA OIL								
Feb 2018	743.4	744.9	740.4	741.0	35280	-4.5	-0.6	27500
Mar 2018	741.0	741.5	736.2	736.6	14050	-6.05	-0.81	4460
INTRA-DAY LEVEL FOR	Support	Sup 1 739.0	Sup 2 737.0	Sup 3 734.0	P.Point	Ref soyoil ended with losses tracing weakness in spot demand amid profit booking.		
Feb 2018 MONTH	Resist	Res 1 744.0	Res 2 747.0	Res 3 749.0	742.0			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
CRUDE PALM OIL								
Jan 2018	560.9	561.7	559	559.5	4568	-2.7	-0.48	1083
Feb 2018	565	566.4	562.5	563.5	5010	-3.5	-0.62	819
INTRA-DAY LEVEL FOR	Support	Sup 1 558.5	Sup 2 557.4	Sup 3 555.8	P.Point	Crude palm oil dropped on profit booking after prices gained due to reports of good demand from the stockists.		
Jan 2018 MONTH	Resist	Res 1 561.2	Res 2 562.8	Res 3 563.9	560.1			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
SUGAR-M								
Feb 2018	0	0	0	3100	40	0	0	0
Mar 2018	0	0	0	3333	10	0	0	0
INTRA-DAY LEVEL FOR	Support	Sup 1 2066	Sup 2 1033	Sup 3 2066	P.Point	Range Bound		
Feb 2018 MONTH	Resist	Res 1 2066	Res 2 1033	Res 3 2066	1033			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
COTTON								
Jan 2018	20360	20820	20310	20740	7470	430	2.12	5745
Feb 2018	20490	21030	20490	20960	3958	460	2.24	3540
INTRA-DAY LEVEL FOR	Support	Sup 1 20426	Sup 2 20113	Sup 3 19916	P.Point	Positive		
Jan 2018 MONTH	Resist	Res 1 20936	Res 2 21133	Res 3 21446	20623			



MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
NICKEL								
Jan 2018	818.2	821.5	800.7	802.8	9956	-16.2	-1.98	46358
Feb 2018	823.3	826.1	806.0	807.6	768	-16.3	-1.98	1373
INTRA-DAY LEVEL FOR	Support	Sup 1 795	Sup 2 788	Sup 3 774	P.Point	Nickel dropped on profit booking after rise in LME stocks after prices gained on concerns over low stock levels and production outages.		
Jan 2018 MONTH	Resist	Res 1 816	Res 2 829	Res 3 837	808			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
CHANA								
Mar 2018	3835	3879	3829	3856	78480	25	0.65	40510
Apr 2018	3876	3911	3870	3882	20360	8	0.21	8410
INTRA-DAY LEVEL FOR	Support	Sup 1 3831	Sup 2 3805	Sup 3 3781	P.Point	Positive		
Mar 2018 MONTH	Resist	Res 1 3881	Res 2 3905	Res 3 3931	3855			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
MUSTARD SEED								
Apr 2018	4089	4090	4055	4066	44600	-27	-0.66	30930
May 2018	4123	4123	4100	4107	2730	-21	-0.51	510
INTRA-DAY LEVEL FOR	Support	Sup 1 4050	Sup 2 4035	Sup 3 4015	P.Point	Mustard seed prices dropped due to profit booking tracking weak physical demand.		
Apr 2018 MONTH	Resist	Res 1 4085	Res 2 4105	Res 3 4120	4070			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
SOYABEAN								
Feb 2018	3280	3285	3252	3267	289180	-21	-0.64	84550
Mar 2018	3322	3335	3304	3318	84290	-21	-0.63	23020
INTRA-DAY LEVEL FOR	Support	Sup 1 3251	Sup 2 3235	Sup 3 3218	P.Point	Soyabean prices dropped on profit booking after prices gained on reports of improved demand from the oil mills.		
Feb 2018 MONTH	Resist	Res 1 3284	Res 2 3301	Res 3 3317	3268			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
JEERA								
Mar 2018	16780	16970	16780	16915	8319	65	0.39	2130
Apr 2018	16755	17095	16755	16965	1341	175	1.04	453
INTRA-DAY LEVEL FOR	Support	Sup 1 16810	Sup 2 16700	Sup 3 16620	P.Point	Jeera prices ended with gains on higher physical demand in domestic and overseas market.		
Mar 2018 MONTH	Resist	Res 1 17000	Res 2 17080	Res 3 17190	4088			

DAILY TRADING LEVELS WITH TREND

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
TURMERIC								
Apr 2018	7502	7618	7502	7572	9935	42	0.56	1665
May 2018	7536	7644	7536	7618	320	84	1.11	135
INTRA-DAY LEVEL FOR	Support	Sup 1 7510	Sup 2 7448	Sup 3 7394	P.Point	Turmeric gained as reports of thin supplies in local markets and decline of yield due to poor rainfall in major producing states.		
Apr 2018 MONTH	Resist	Res 1 7626	Res 2 7680	Res 3 7742	7564			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
CARDAMOM								
Feb 2018	1125	1129	1103.2	1107.5	456	-11.5	-1.03	128
Mar 2018	1141	1141.5	1126	1136.5	180	-0.5	-0.04	10
INTRA-DAY LEVEL FOR	Support	Sup 1 1097	Sup 2 1087	Sup 3 1072	P.Point	Cardamom prices dropped amid higher arrivals at auctions held in Kerala and Tamil Nadu.		
Feb 2018 MONTH	Resist	Res 1 1123	Res 2 1139	Res 3 1149	1113			

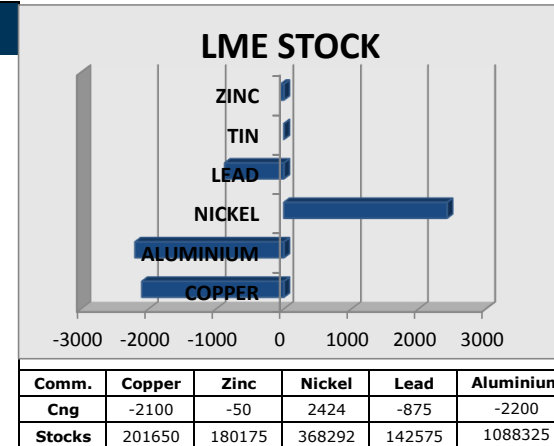
MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
PEPPER								
Feb 2018	0	0	0	0	0	0	0	0
Mar 2018	0	0	0	0	0	0	0	0
INTRA-DAY LEVEL FOR	Support	Sup 1 0	Sup 2 0	Sup 3 0	P.Point	Range Bound		
Feb 2018 MONTH	Resist	Res 1 0	Res 2 0	Res 3 0	0			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
GUARSEED								
Feb 2018	4432.5	4470	4317	4356.5	162980	-84	-1.89	251150
Mar 2018	4501.5	4531	4380	4416	19790	-86	-1.91	18820
INTRA-DAY LEVEL FOR	Support	Sup 1 4292	Sup 2 4228	Sup 3 4139	P.Point	Negative		
Feb 2018 MONTH	Resist	Res 1 4445	Res 2 4534	Res 3 4598	4381			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
COCUDAKL								
Feb 2018	1815	1815	1789	1800	92340	4	0.22	60560
Mar 2018	1820	1834	1810	1818	30330	3.5	0.19	6650
INTRA-DAY LEVEL FOR	Support	Sup 1 1787	Sup 2 1774	Sup 3 1760	P.Point	Positive		
Feb 2018 MONTH	Resist	Res 1 1814	Res 2 1828	Res 3 1841	1801			



DATE	TIME IST	CUR	DATA	FORECAST	PREVIOUS
	1:15pm	EUR	French Final CPI m/m	0.003	0.003
	2:30pm	EUR	Italian Industrial Production m/m	0.006	0.005
	7:00pm	USD	CPI m/m	0.002	0.004
	7:00pm	USD	Core CPI m/m	0.002	0.001
	7:00pm	USD	Core Retail Sales m/m	0.00	0.01
	7:00pm	USD	Retail Sales m/m	0.01	0.01
	8:30pm	USD	Business Inventories m/m	0.003	-0.001
Fri	10:00pm	EUR	German Buba President Weidmann Speaks		



COMMODITIES	MCX GOLD	MCX SILVER	MCX COPPER	MCX CRUDE	CRUDE \$	GOLD \$	SILVER \$	USDINR
Close	29390	38939	456.15	4100	63.65	1327.52	17.09	63.77
Resistance	29750	39966	469.40	4244	65.90	1343.50	17.55	64.25
	29640	39628	465.60	4200	65.20	1338.60	17.40	64.12
	29540	39492	462.80	4162	64.60	1334.20	17.34	63.98
Support	29464	39178	459.20	4125	64.05	1330.80	17.20	63.86
	29308	38640	453.80	4055	62.95	1323.80	16.96	63.68
	29208	38322	450.20	4014	62.30	1319.40	16.82	63.56
Special Remark	29114	38006	447.60	3980	61.75	1315.20	16.68	63.44
	29010	37712	444.40	3938	61.10	1310.60	16.55	63.30
	Gold on MCX looks firm to test 29480-29620 level while Silver looks to test 39400 level		Copper prices a drop towards 454-452 level will look to buy as trend remains firm to test 458-460 level	Crude oil prices a drop can be seen till 4050-4030 level will look to buy. On Nymex prices can drop towards 63\$		Gold\$ prices looks firm to test 1331\$-1335\$ while Silver\$ looks to test 17.25\$		USDINR looks weak to test 63.65-63.58 level



DAILY SPREAD UPDATE

Spread Matrix for Gold				
MONTH	RATE	FEB	APR	JUN
FEB	29390		-16	134
APR	29374			150
JUN	29524			

Spread Matrix for Silver				
MONTH	RATE	MAR	MAY	JUL
MAR	38939		422	858
MAY	39361			436
JUL	39797			

Spread Matrix for Crude oil				
MONTH	RATE	JAN	FEB	MAR
JAN	4100		-2	-2
FEB	4098			0
MAR	4098			

Spread Matrix for Copper				
MONTH	RATE	FEB	APR	JUN
FEB	456.15		4.10	5.05
APR	460.25			0.95
JUN	461.20			

Spread Matrix for Zinc				
MONTH	RATE	JAN	FEB	MAR
JAN	216.65		-0.30	-0.15
FEB	216.35			0.15
MAR	216.50			

Spread Matrix for Nickel				
MONTH	RATE	JAN	FEB	MAR
JAN	802.8		4.80	18.00
FEB	807.6			13.20
MAR	820.8			

Spread Matrix for Natural Gas				
MONTH	RATE	JAN	FEB	MAR
JAN	195.4		-9.5	-18.5
FEB	185.9			-9.0
MAR	176.9			

Spread Matrix for Lead				
MONTH	RATE	JAN	FEB	MAR
JAN	162.70		0.35	0.70
FEB	163.05			0.35
MAR	163.40			

Spread Matrix for Menthaoil				
MONTH	RATE	JAN	FEB	MAR
JAN	1670.1		19.50	32.20
FEB	1689.6			12.70
MAR	1702.3			

Spread Matrix for Sugarm200				
MONTH	RATE	FEB	MAR	MAY
FEB	3100		233.0	-3100.0
MAR	3333			-3333.0
MAY	0			

Spread Matrix for Wheat				
MONTH	RATE	FEB	MAR	0
FEB	1712		12.0	-1712
MAR	1724			-1724
0	0			

Spread Matrix for Cardamom				
MONTH	RATE	FEB	MAR	APR
FEB	1107.5		29.0	42.6
MAR	1136.5			13.6
APR	1150.1			

Spread Matrix for Jeera				
MONTH	RATE	MAR	APR	MAY
MAR	16915		50.00	-90
APR	16965			-140
MAY	16825			

Spread Matrix for Turmeric				
MONTH	RATE	APR	MAY	JUN
APR	7572		46	-7572
MAY	7618			-7618
JUN	0			

Spread Matrix for Soyabean				
MONTH	RATE	FEB	MAR	APR
FEB	3267.00		51.00	118.00
MAR	3318.00			67.00
APR	3385.00			

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The Bank of Japan maintained the amount of its bond purchases, helping to soothe a market rattled earlier this week by a cut in its buying of longer-dated debt that fanned worries the central bank may be moving to turn off its stimulus. The BOJ maintained the size of its buying in one- to three-, three- to five-, and five- to ten-year Japanese government bonds at 250 billion yen (\$2.24 billion), 300 billion yen and 410 billion yen respectively. The 10-year JGB futures were up 0.10 in price in morning trade, paring some of their total losses of 0.37 point over the past two days after the BOJ reduced its buying in JGBs with more than 10 years to maturity. Still, given the BOJ is already holding almost a half of the market after nearly five years of massive bond buying, many traders believe the central bank has little choice but to continue with its gradual reduction in bond purchase. Although BOJ Governor Haruhiko Kuroda has repeatedly dismissed the chance of withdrawing stimulus any time soon, some policymakers have recently expressed concerns over the perceived demerits of monetary easing, especially the hit on financial institutions' profit margins.

A report that China is considering slowing or halting purchases of U.S. Treasury bonds may be based on erroneous information and could be "fake", the country's foreign exchange regulator said. Chinese officials reviewing the country's vast foreign exchange holdings had recommended slowing or halting purchases of U.S. Treasury bonds amid a less attractive market for them and rising U.S.-China trade tensions. The report sent U.S. Treasury yields to 10-month highs and sent the dollar lower. "The news could quote the wrong source of information, or may be fake news," the State Administration of Foreign Exchange (SAFE) said in a statement published on its website. China has been diversifying its foreign currency reserves investments to help "safeguard the overall safety of foreign exchange assets and preserve and increase their value", the SAFE said. The forex reserves investment in U.S. Treasury bonds is a market activity, with investment professionally managed according to market conditions and investment needs, it said. The regulator added that forex reserves management agencies are responsible investors in international financial markets.

The area under the mustard crop across the country was at 6.5 mln ha, down 6.2% on year, according to data from the farm ministry. The acreage so far is, however, higher than the normal of 6.1 mln ha for the entire season. Uneven showers during the southwest monsoon season has affected sowing in key growing areas, including top growing state Rajasthan, agricultural scientists said. The acreage in Rajasthan was at 2.1 mln ha, down 25.4% on year, the data showed. Growers are shifting to other crops such as chana for better returns, and this has also hit acreage. In key spot markets across the country, prices of mustard have slipped below the minimum support price of 3,700 rupees per 100 kg, prompting the National Agricultural Cooperative Marketing Federation of India to intervene and start procurement. The standing crop is facing problems in the form of pests, insects and diseases in some areas. However, no serious threats have been reported so far in the key growing areas of mustard, agricultural scientists said. India Meteorological Department's Agrimet division has advised farmers to control the spread of aphids and white rust in case these are found in the mustard crop, which is at the flowering stage.

Climatic adversities that hampered the transportation of groundnut from the eastern part of the country to the western region has temporarily disrupted procurement in Gujarat. Farmers maintained that the non-availability of woven jute sacks brought procurement activity to a temporary halt at several centers in Saurashtra. Adding to the woes of was the shortage of storage space. According to farmer leaders, due to the heavy arrivals of groundnut, there is a requirement for large storage spaces. "Some centers in the districts of Rajkot, Jamnagar, Junagadh and Porbandar have stopped procurement activity due to the non-availability of woven jute sacks for over a week. Huge groundnut arrivals continued at the markets, but the procurement is temporarily suspended. Adding to the woes is the non-availability of the storage space in the warehouses," said Maganbhai Jhalavadiya from Padadhari Taluka Cooperative Union in Rajkot district. However, the agencies responsible for groundnut procurement in the State, maintained that the delay in procurement is only a temporary phenomenon, which will be sorted out once the transportation issue is resolved. So far the State has procured 678,646 tonnes of groundnut worth more than Rs. 3,019 crore till January 4. The largest agency for groundnut procurement, GujCot, procured nearly 4.3 lakh tonnes valued at nearly Rs. 1,900 crore.

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